

Glendale RV renews GE Commercial Distribution Finance agreement

Toronto Stock Exchange Symbol: GIN

OAKVILLE, ON, Sept. 2 /CNW/ - Glendale International is pleased to report that it has renewed its financing program with GE Commercial Distribution Finance. This partnership enables Glendale dealers to continue to wholesale finance Glendale products. "Wholesale financing has changed industry wide" Terry Mullan president of the RV operations stated. "The manufacturer now shares responsibility with the finance companies and dealers to ensure product turns and minimize aged inventory."

The revamped 2010 Titanium model lineup includes new floor plans, décors and new construction material. Floors are now made of the advanced COSMOLITE material which reduces weight significantly. The 2010 models also feature redesigned front and rear molded fiberglass caps with LED lighting.

Retail sales of the Titanium product line have been strong over the past 45 days. With dealer and factory inventories at an all time low, Glendale is well positioned to take advantage of an improvement in the market.

About Glendale International Corp.

Glendale International Corp. manages businesses that provide the opportunity for long-term value creation through the application of proven managerial expertise and innovative business strategies. The Corporation owns businesses in the recreational vehicles and electronics industries, and will seek to acquire complementary businesses that support its value-building proposition.

Glendale's Recreational Vehicle business is comprised of two operating divisions: Glendale Recreational Vehicles ("Glendale RV") located in Strathroy, Ontario and Travelaire Canada ("Travelaire") located in Red Deer, Alberta. Glendale RV manufactures a broad range of innovative, differentiated high-quality Recreational Vehicles ("RV's") for both the US and Canadian markets and Travelaire manufactures Park Model trailers and Relocatable Structures for the Western Canadian market place. The Corporation also owns 43.6% of the common shares in Firan Technology Group Corporation, a leading North American manufacturer of high technology printed circuit boards and precision illuminated display systems.

Glendale International's common shares are listed on the Toronto Stock Exchange ("TSX") under the symbol "GIN". The Corporation has 12,487,017 common shares outstanding.

To reach Glendale International via the worldwide web logon to www.glendaleint.com.

Forward-Looking Statements

This press release contains "forward-looking" statements related to future events or future performance and reflects the expectations of Glendale International Corp., regarding its growth, results of operations, performance and business prospects, and opportunities and trends affecting the recreational vehicles, and electronics industries. Such forward-looking statements reflect current beliefs of management and are based on information currently available. In certain cases, forward-looking statements can be identified by the use of words such as "believe", "expects", "will", "intends", "projects", "anticipates", "estimates", "continues" or similar words or the negative of these or other comparable terminology. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, investors should not place undue reliance on forward-looking information. Any forward-looking statements included in this press release are made as of the date of this press release and Glendale International Corp. assumes no obligation to update or revise them to reflect new events or circumstances.

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